



PRESS RELEASE

ERP Seminars & CaoSys Form Strategic Alliance
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ERP Seminars (ERPS), and CaoSys, a provider of embedded GRC and productivity solutions for Oracle E-Business Suite announced this week that they are forming a strategic alliance to enable clients to quickly and effectively implement their governance, risk and compliance policies and associated internal controls for their enterprise applications. A key component of the combined offering will be the ERPS Risk Assessment Methodology (ERAM), a fundamentally new and holistic approach to dealing with regulatory and governance issues, particularly those concerned with Sarbanes-Oxley (SOX), security, identity theft and fraud. The methodology is backed by the GRC toolkit from CaoSys, CS*Compliance which itself will be pre-seeded with over 600 of internal controls which were developed using ERP Seminars' Risk Assessment Methodology.

"Companies have struggled in their SOD projects by taking a flawed approach" said ERP Seminars President Jeffrey Hare. "Instead of assessing risk first to establish what conflicts have risk in their environment, they have accepted standard conflict matrices from vendors. The result of this one size fits all approach has significantly lengthened SOD projects and has frustrated users by causing them to justify access which is partially or fully mitigated via defined controls. The risk assessment process belongs before the selection or implementation of a tool. Further, most companies have focused solely on compliance with Sarbanes-Oxley and have failed to take into account other risks such as identity theft, fraud, and protection of sensitive data. ERAM includes out of the box Risk Assessment for traditional segregation of duties controls based on proven mitigations in Oracle Applications as well as restricted access controls related to sensitive data and critical functions. As part of Risk Assessment Services ERP Seminars will further fine tune the segregation of duties and access controls list as per the customer's own Oracle Applications deployment. ERP Seminars is pleased to team up with CaoSys in addressing the market in a more holistic fashion."

"We are delighted to be forming an alliance with ERP Seminars" said Craig O'Neill, founder of CaoSys. "Over the coming months we will be introducing a number of new solutions based on our own toolkit making use of content provided by ERPS. These will be offered alongside ERP Seminars' new Risk Assessment Methodology. We have spent many years developing our software to the point that we can now offer a powerful and mature platform on which to build a GRC



solution for Oracle E-Business Suite, when used in conjunction with the content provided by ERP Seminars, the combination is one of the best available in the market today.”

CaoSys offers several GRC and productivity tools that are all designed exclusively for the Oracle E-Business Suite. Each product is tightly integrated into the Oracle E-Business Suite with a native look and feel.

“We will be taking our GRC suite and including pre-seeded content out of the box. Firstly, to handle traditional conflict based segregation of duties issues, we will be shipping CS*Comply with one of most comprehensive SOD matrices available considering nearly 500 conflicts. Then for an area of risk often overlooked where a single function is considered critical or high risk we will be including over 120 pre-seeded functions for AccessGuard. Finally we will ship CS*Audit with nearly 100 pre-seeded audit controls that are ready to go, out of the box. Offering our clients direct access to ERAM along with the tools and content to back it up makes for a solution that is without equal in the marketplace. “ continued Mr O’Neill.

About ERP Seminars

ERP Seminars is a leading firm in the definition of Internal Controls and Security Best Practices in an Oracle Applications Environment and offers a seminar on the same name. Company President, Jeffrey T. Hare, CPA CISA has written several industry-leading white papers and is widely published on the subject. ERP Seminars has also formed the Oracle Users Best Practices Board www.oubpb.com to encourage the development of public domain best practices for companies running Oracle Applications. ERP Seminars has developed a conflict matrix with over 600 conflicts that includes user access controls and segregation of duties risks that also takes into account fraud risk, access to sensitive functions, as well as key processes outside the system. Contact ERP Seminars at sales@erpseminars.com.

About CaoSys

CaoSys is an independent software solution provider within the GRC and productivity software space. Its solutions offer radically different ways of implementing solutions for the Oracle E-Business Suite that save time and money. Their solutions provide all the main disciplines for a comprehensive GRC solution, from traditional conflict based segregation of duties to high risk single function security to masking and hiding sensitive data to application configuration to powerful data auditing as well as a host of very powerful productivity tools. CaoSys software helps businesses streamline and secure their applications making their users and therefore their business more efficient whilst



ensuring assurance and accountability. CaoSys was formed during 1999 and is based in the UK. Visit CaoSys online at www.caosys.com or email info@caosys.com.